

SOUTHERN ONLINE BIO TECHNOLOGIES LTD



Date: November 14, 2023

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Tuesday, November 14, 2023, commenced at 06.30 P.M and concluded at 07.35 P.M.

The Board inter-alia considered and approved the following:

1. Approved the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2023. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the quarter and half year ended September 30, 2023. **(enclosed herewith)**

You are requested to take the same on your record.

Thanking you
For Southern Online Bio Technologies Limited

Rohit Tibrewal
Company Secretary

Encl: A/a.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004, Telangana, India.
Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in
Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575
Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.
Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

Limited Review Report on Standalone Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Southern Online Bio Technologies Ltd

We have reviewed the accompanying statement of unaudited financial results of **M/s SOUTHERN ONLINE BIO TECHNOLOGIES LTD**, for the quarter and half year ended 30th September 2023, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14.11.2023

For Darapaneni & Co
Chartered Accountants
FRN.0006855



CA. SRC Murthy
Partner

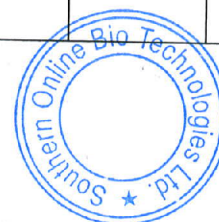
M.No. 233010

UDIN: 23233010 BGV TJY 1667

M/s. Southern Online Bio Technologies Limited
Unaudited Standalone Financial Results For The Quarter Ended and Half Year Ended
September 30th 2023

Rs. Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						
a Sale of goods/Income from operations	2,561.56	1,162.89	530.34	3,724.45	611.82	1,497.86
b Other operating revenues						
Total revenue from operations	2,561.56	1,162.89	530.34	3,724.45	611.82	1,497.86
II Other income	9.96	4.81	3.87	14.77	6.97	89.72
III Total income (I+II)	2,571.53	1,167.70	534.21	3,739.22	618.79	1,587.58
IV Expenses						
a Cost of materials consumed	1,814.94	1,787.94	574.76	3,602.88	694.06	1,978.42
b Purchases of stock- in-trade						
c Changes in inventories of finished goods and work in progress	415.32	(833.15)	(151.62)	(417.83)	(271.02)	(775.37)
d Employee benefits expenses	95.53	85.41	27.35	180.94	36.46	199.33
e Finance costs	163.20	150.29	4.37	313.49	4.43	63.16
f Depreciation and amortisation expense	94.44	75.23	42.32	169.67	48.13	280.92
g Other expenses	143.38	127.62	76.99	270.99	138.37	356.60
Total expenses	2,726.80	1,393.34	574.17	4,120.14	650.43	2,103.06
V Profit/(loss) before Exceptional Item and tax (III-IV)	(155.28)	(225.64)	(39.97)	(380.92)	(31.64)	(515.48)
Exceptional Item (Net of Taxes)						
VI Profit/(loss) before Tax	(155.28)	(225.64)	(39.97)	(380.92)	(31.64)	(515.48)
VII Tax expenses:						
a Current tax						-
B Deferred tax charge/(credit)						-
Total Tax Expense						-
VIII Net Profit for the period (V-VI)	(155.28)	(225.64)	(39.97)	(380.92)	(31.64)	(515.48)
IX Other comprehensive income(net of tax)						
a Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans	(0.20)		(1.39)	(0.20)	(1.39)	(0.11)
b Income tax relating to these items that will not be reclassified subsequently to profit or						



	loss						
	Other comprehensive income/(loss) (net of tax)	(0.20)	-	(1.39)	(0.20)	(1.39)	(0.11)
X	Total comprehensive income/(loss) (VII+VIII)	(155.48)	(225.64)	(41.35)	(381.12)	(33.03)	(515.59)
XI	Paid-up Equity Share Capital (face value ₱ 10 each)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
XII	Other Equity	(383.11)	(227.63)	480.57	(383.11)	480.57	(1.98)
XIII	Net Worth						4,498.02
XVII	Paid-up debt Capital						
XVIII	Earnings per share (face value ₱ 10 each)						
	a) Basic (₱)	(0.35)	(0.50)	(0.09)	(0.85)	(0.07)	(1.15)
	b) Diluted (₱)	(0.35)	(0.50)	(0.09)	(0.85)	(0.07)	(1.15)
XIX	Ratios						
	a) Debt Equity Ratio	2.17	1.55	0.77	2.17	0.77	1.15
	b) Debt Service Coverage Ratio	-	-	-	-	-	-
	c) Interest Service Coverage Ratio	0.05	(0.50)	(8.14)	(0.22)	(6.14)	(7.16)
	d) Current Ratio	2.40	1.33	2.13	2.40	2.13	1.33
	e) Long term debt to working capital	4.13	9.87	4.11	4.13	4.11	7.96
	f) Current liability ratio	0.14	0.23	2.13	0.14	2.13	1.33
	g) Total debts to total assets	0.72	0.66	0.47	0.72	0.47	0.58
	h) Bad debts to Account receivable ratio			-		-	
	i) Debtors turnover	2.77	2.23	1.86	4.03	2.15	5.41
	j) Inventory turnover	1.31	0.73	0.54	1.91	0.63	0.92
	k) Operating margin (%)	-0.08%	-6.89%	-7.44%	-2.21%	-5.59%	-36.19%
	l) Net profit margin (%)	-6.06%	-19.40%	-7.54%	-10.23%	-5.17%	-34.41%



M/s. Southern Online Bio Technologies Limited
Unaudited Standalone Balance Sheet As at September 30th 2023

Rs. Lakhs

Assets		As at Sep 30 th , 2023	As at Mar 31 st , 2023
(1)	Non-current assets		
	(a) Property, plant and equipment	8,150.53	4,863.89
	(b) Capital Work in Progress	2,806.83	4,408.56
	(c) Financial assets		
	(i) Other Financial Assets	347.36	255.47
	(d) Other non-current assets	129.72	107.83
	Total Non - Current Assets	11,434.44	9,635.75
(2)	Current assets		
	(a) Inventories	1,949.32	1,633.35
	(b) Financial assets		
	(i) Trade receivables	925.32	277.08
	(ii) Cash and cash equivalents	10.45	7.82
	(iii) Bank balances other than (ii) above	71.15	38.65
	(iv) Loans and advances	4.88	3.32
	(c) Other current assets	820.67	660.26
	Total Current Assets	3,781.79	2,620.48
	Total assets	15,216.23	12,256.23
	Equity and liabilities		
(1)	Equity		
	(a) Share capital	4,500.00	4,500.00
	(b) Other equity	(383.11)	(1.98)
	(c) Non - Controlling Equity		
	Total Equity	4,116.89	4,498.02
(2)	Share application money, pending allotment		
	Liabilities		
(3)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	8,942.23	5,156.29
	(ii) Trade payables	343.09	364.30
	(iii) Other Financial Liabilities	1.50	1.50
	(b) Provisions	10.26	6.82
	(c) Deferred tax (net)	256.66	256.66
	Total Non - Current Liabilities	9,553.74	5,785.57
(4)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	991.91	1,466.71
	(ii) Trade payables	404.28	336.54
	(A) MSME		
	(B) Others	404.28	336.54
	(iii) Other financial liabilities	146.08	166.78
	(b) Other current liabilities	1.60	1.61
	(c) Provisions	1.73	1.00
	Total Current Liabilities	1,545.60	1,972.64
	Total Liabilities	11,099.34	7,758.21
	Total Equity and Liabilities	15,216.23	12,256.23



M/s. Southern Online Bio Technologies Limited
Unaudited Standalone Cash Flow Statement for the Half Year Ended As at September 30th 2023

Rs. Lakhs

Particulars	As at	As at
	30th Sep' 2023	31st Mar' 2023
A. Cash Flow From Operating Activities :		
Net Profit/(Loss) Before Tax	(380.92)	(515.48)
Adjustments for :		
Depreciation	169.67	280.92
OCI relating to Re-measurement of Defined benefit plans	(0.20)	(0.11)
Interest and other Charges on loans	313.49	63.16
Loss/ (profit) on sale of property, plant and equipment		
Operating profit before working capital changes	102.04	(171.50)
Adjustments for :		
Trade receivables	(648.23)	0.76
Inventory	(315.97)	(1,202.81)
Short-term loans and advances	(1.56)	0.10
Non-current Financial Assets	(91.90)	6.51
Other non-current assets	(21.88)	(93.80)
Other current assets	(160.42)	(334.42)
Long-term loans and advances		-
Trade and other payables	46.53	685.99
Other current liabilities and provisions		
Increase / (decrease) in Short-term provisions	(19.98)	100.54
Increase / (decrease) in Long-term borrowings		
Increase / (decrease) in Short term borrowings	(474.80)	1,466.71
Cash generated from operations	(1,586.17)	458.09
Tax paid		
Net cash flow from operating activities	(1,586.17)	458.09
B. Cash Flow From Investing Activities :		
Sale/Write off/(Purchase) of property, plant and equipment	(1,854.59)	(2,234.05)
(Purchase)/Sales of Investments		
Net cash used in investing activities	(1,854.59)	(2,234.05)
C. Cash Flow From Financing Activities :		
Proceeds from/(Payments to) Unsecured Loans	2,702.35	1,265.90
Payment of Interest and other Charges on loans	(313.49)	(63.16)
Increase / decrease in Long Term liabilities	1,083.59	560.41
Increase / decrease in Other Financial liabilities	3.43	6.82
Increase / decrease in Other Equity		
Net cash flow from financing activities	3,475.88	1,769.97
Net (decrease)/increase in cash and cash equivalents	35.12	(6.00)
Opening cash and cash equivalents	46.47	52.47
Closing cash and cash equivalents	81.59	46.47

Notes

1. Previous years figure have been regrouped and rearranged wherever necessary to ensure that comparable with those of current period.
2. The above cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flow".



Unaudited Segmental Information For The Quarter And Half Year Ended 30th September 2023

Rs. Lakhs

Particulars	Quarter Ended			Year Ended		Audited
	30 Sep'23	30 Jun'23	30 Sep'22	30 Sep'23	30 Sep'22	31 Mar'23
Segment Value of Sales and Services						
Internet Services	33.93	31.74	58.03	65.67	139.51	228.19
Bio Diesel	2,527.63	1,131.15	472.31	3,658.78	472.31	1,269.67
Revenue From Operations	2,561.56	1,162.89	530.34	3,724.45	611.82	1,497.86
Segment Results (EBITDA)						
Internet Services	(5.82)	(10.27)	(13.72)	(16.09)	0.48	(29.40)
Bio Diesel	98.21	5.35	19.69	103.56	19.69	(231.71)
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	92.39	(4.92)	5.97	87.47	20.17	(261.11)
Segment Results (EBIT)						
Internet Services	(6.96)	(11.46)	(19.60)	(18.42)	(11.20)	(52.74)
Bio Diesel	4.91	(68.70)	(16.76)	(63.79)	(16.76)	(489.30)
Total Segment Profit before Interest and Tax and Exceptional Item	(2.05)	(80.16)	(36.36)	(82.21)	(27.96)	(542.04)
(i) Finance Costs	163.20	150.29	4.37	313.49	4.43	63.16
(ii) Interest and other Income	9.96	4.81	0.76	14.77	0.76	89.72
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(155.28)	(225.64)	(39.97)	(380.92)	(31.64)	(515.48)
(iii) Exceptional Items (Net)						
Profit Before Tax	(155.28)	(225.64)	(39.97)	(380.92)	(31.64)	(515.48)
(i) Current Tax						
(ii) Deferred Tax						
Profit After Tax	(155.28)	(225.64)	(39.97)	(380.92)	(31.64)	(515.48)

Particulars	Quarter Ended			Year Ended		Audited
	30 Sep'23	30 Jun'23	30 Sep'22	30 Sep'23	30 Sep'22	31 Mar'23
Segmental Assets						
Internet Services	71.64	120.91	154.95	71.64	154.95	167.26
Bio Diesel	15,083.43	13,348.35	9,756.86	15,083.43	9,756.86	12,088.96
Total	15,155.07	13,469.27	9,911.81	15,155.07	9,911.81	12,256.22
Segmental Liabilities						
Internet Services	71.64	120.91	154.95	71.64	154.95	167.26
Bio Diesel	15,083.43	13,348.35	9,756.86	15,083.43	9,756.86	12,088.96
Total	15,155.07	13,469.27	9,911.81	15,155.07	9,911.81	12,256.22

Notes

- The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held on November 14, 2023 and reviewed by the Statutory auditors of the Company.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- Previous period's figure have been re-grouped/re-arranged/re-casted wherever required in conformity with current period's presentation.

For and on behalf of

M/s. Southern Online Bio Technologies Limited



Dr Pagidipati Devaiah

Chairman & Managing Director

DIN: 05147621

Place : Florida

Date: November 14th, 2023